Lease Renewal: How do you determine what rent to offer in a lease renewal?

Property Owner FAQ · https://smarteggmgmt.com/faq/lease-renewal-how-do-you-determine-what-rent-to-offer-in-a-lease-renewal/

We review market data from MLS to determine current rents in your property’s neighborhood. If rents have gone up substantially, we will offer an increased rent that we believe will encourage tenants to stay by being below market, as it’s *almost never* to your advantage to put the property back on the market. If rents have gone down, then rent will not be increased.